

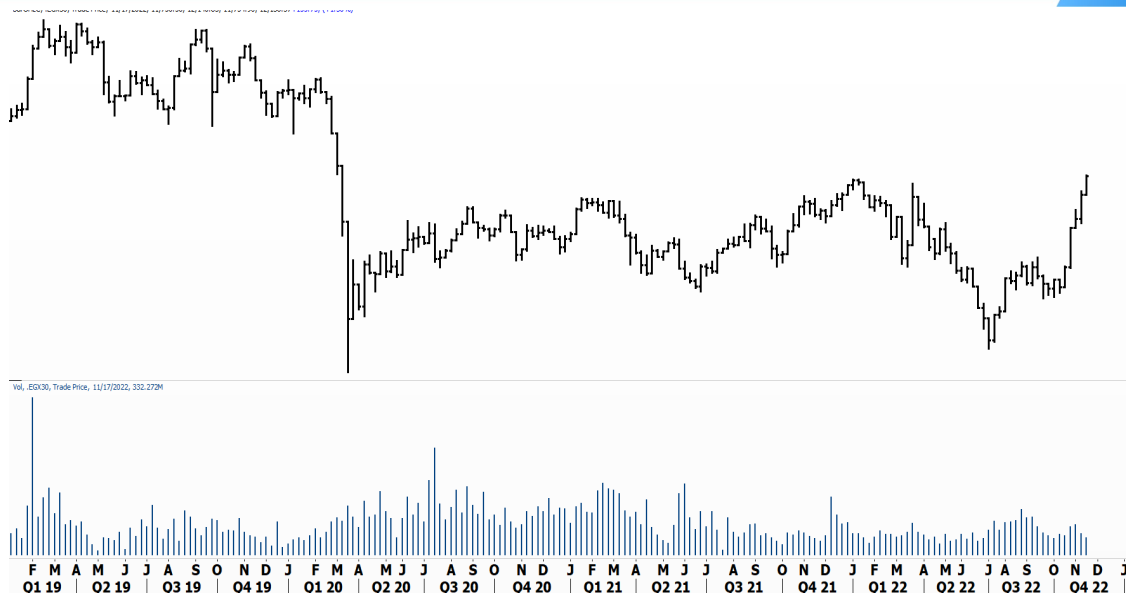


PIONEERSECURITIES

TECH TO THE POINT

15–Nov- 2022

This report must be read with the disclaimer
on the last page



EGP	Last	12,136.37
15,000	High Today	12140.830
14,000	Low Today	11,973.06
13,000	Volume M	200.641
12,136	First Support	11,600
11,000	Second Support	11,200
10,000	First Resistance	12,200
9,000	Second Resistance	12,500
	Stop Loss	
HISTORICAL RETURN %		
	1 WEEK	6.05%
	1 MONTH	23.17%
	1 QUARTER	22.41%
	1 YEAR	4.06%
	YTD	1.57%

Analysis

The EGX 30 index closed above 12,000 breaking this level to the upside and confirming its strength. Despite the weak breadth, we will be buying stocks that are doing well. We have fresh breakouts everyday that can be traded, like FWRY which is breaking above its important 4.2 major resistance.

We still recommend applying some care when choosing stocks and holding positions on outperformers as we have many stocks that still have a lot of upward potential.

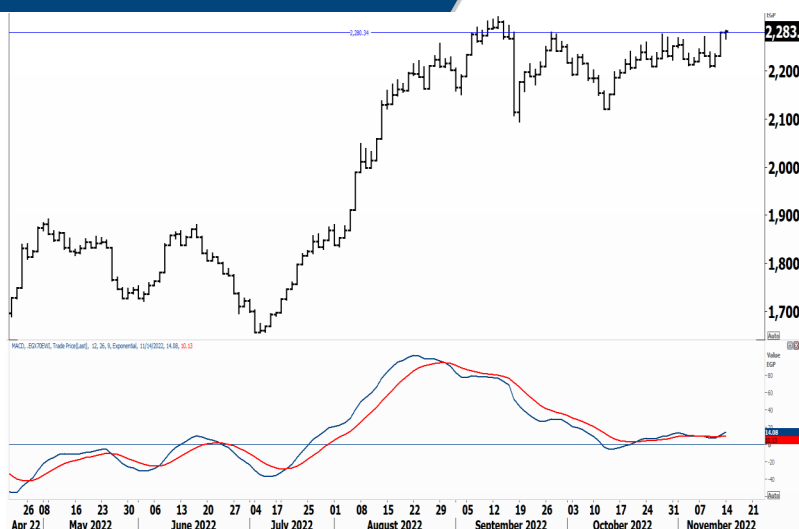
Small Caps Index/ EGX 70

Analysis


The 2,280 is being broken to the upside, but we need to see confirmation today.


A break above 2,280 will be bullish for small caps and will lead to a significant rise.

Those who are entering can place their stop still below 2,200; it is important to note that the EGX 30 is still outperforming.



Resistance

EFIH  Broke the 16-16.25 and closed at 16.6. EFIH looks good and triggered an entry signal with a target at 18. Those who want to step in can place their stop below 16.

TMGH  The breakout above 8.6 needs confirmation today. If TMGH confirms this break, an entry signal will be triggered with a target at 9.5.

Support


No stocks broke their support yesterday


Testing


Support

Resistance

FWRY  The final breakout confirmation is a break above 4.2-4.25. This will trigger a strong entry signal and a big upward potential. Our next major target will be set around 6

MTIE  A breakout above 4, which is an expected scenario, will trigger a confirmed entry signal and our target will be set at 5.5. Those who want to buy should step in at the 4 breakout as the next rise will be strong.

PHDC  The 1.53-1.57 is an important resistance to watch. A break above it will trigger an entry signal with a target at 1.75.

ORAS  We are still waiting for the 70 level to be broken to the upside. If a break takes place, investors can enter with a target around 85.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	35.9	33.8	32	36.5	38	↑	Hold	32
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	16.48	15	14.35	16.5	17.9	↑	P.Buy	14.35
EAST.CA	EASTERN CO/d	13.36	12.6	12	13.9	14.4	↑	Hold	12
EKHO.CA	EGYPT KUWAIT H/d	1.196	\$1.154	\$1.14	\$1.20	\$1.22	↔	Hold	1.22
ABUK.CA	ABU QIR FERTILIZERS /d	28.93	27.5	26.4	29.5	31	↑	Hold	26.4
HRHO.CA	EFG HERMES HOL/d	13.46	12.7	12.1	13.5	13.9	↔	Hold	12.1
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.22	4	3.73	4.3	4.7	↔	P.Buy	3.73
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	116.25	113	109	117	119	↔	Hold	109
TMGH.CA	TALAT MOSTAFA/d	8.64	7.95	7.55	8.65	9.15	↔	Hold	7.55
EKHOA.CA	EGYPT KUWAIT HOLDING CO	28	27	25.88	28.5	29.2	↑	Hold	25.88
SWDY.CA	ELSWEDY ELECTR/d	8.5	8.1	7.65	8.7	9	↑	Hold	7.65
ETEL.CA	TELECOM EGYPT/d	21.5	20	19.2	21.8	22	↑	Hold	19.2
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.75	12.33	11.9	13.4	14.18	↔	Hold	11.9
MNHD.CA	NASR CITY HOUSE/d	2.96	2.7	2.55	3.01	3.15	↔	Hold	2.8*
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.07	3.85	3.7	4.15	4.33	↑	Hold	3.7
CIEB.CA	CREDIT AGRICOL/d	7.71	7.24	6.88	7.72	7.98	↑	Hold	6.88
HDBK.CA	HOUSING AND DEVELOPMENT BANK	11.8	11	10.8	12	12.5	↑	Hold	10.8
CLHO.CA	CLEOPATRA HOSPITAL	4.72	4.44	4.28	4.8	4.98	↑	Hold	4.28
SKPC.CA	SIDI KERIR PET/d	8.52	8.17	7.9	8.6	8.9	↑	Hold	7.9
ESRS.CA	EZZ STEEL/d	17.55	16.4	15.9	17.7	18.1	↑	Hold	15.9
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.13	7	6.8	8	8.9	↔	Hold	7*
HELI.CA	HELIOPOLIS/d	5.87	5.53	5.39	6.23	6.6	↔	Hold	5.39
QNBA.CA	QATAR NATIONAL BANK ALAHLI	14.89	14.5	13.25	17.22	18.2	↔	Hold	17.22
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	13	11.6	10.7	13*	13.9	↑	Hold	10.7
ORAS.CA	ORASCOM CONSTRUCTION	69	66	62	70	76	↔	Hold	62
CCAP.CA	CITADEL CAPITA/d	1.322	1.26	1.23	1.33	1.42	↔	Hold	1.33
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.78	2.56	2.4	2.75*	2.9	↔	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.512	1.38	1.322	1.53	1.57	↔	Hold	1.38
ORWE.CA	ORIENTAL WEAVERS /d	7.61	7.4	6.95	7.85	8.3	↑	Hold	6.95
ISPH.CA	IBNSINA PHARMA/d	1.74	1.66	1.61	1.85	1.9	↔	Hold	1.66
AUTO.CA	AUTO GHABBOUR /d	4.32	3.97	3.75	4.55	4.85	↑	Hold	3.75

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.